

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Dennis L. Fish, District No. 5

Members: Mr. Milton Farley, District No. 1
Mrs. Judith K. Spooner, District No. 2
Mr. William E. Crosby, District No. 3
Mr. Charles E. Davis, District No. 4
Mrs. Judy C. Mims, District No. 6
Mr. Caldwell Pinckney, Jr. District No. 7
Mr. Steve C. Davis, Jr., District No. 8
Mr. James H. Rozier, Jr., Supervisor, ex officio

The COMMITTEE ON FINANCE met on Monday, March 17, 2003, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, at 7:11 p.m.

PRESENT: Mr. Dennis L. Fish, Councilmember District No. 5, Chairman; Mr. Milton Farley, Councilmember District No. 1; Mrs. Judith K. Spooner, Councilmember District No. 2; Mr. William E. Crosby, Councilmember District No. 3; Mr. Charles E. Davis, Councilmember District No. 4; Mrs. Judy C. Mims, Councilmember District No. 6; Mr. Caldwell Pinckney, Jr., Councilmember District No. 7; Mr. Steve C. Davis, Councilmember District No. 8; Mr. D. Mark Stokes, County Attorney; and Ms. Barbara Austin, Clerk of County Council.

The requirements of the Freedom of Information Act have been complied with by posting the time, date, place and agenda of this meeting of Berkeley County Council at the entrance to the Berkeley County Office Building, 223 N. Live Oak Drive, Moncks Corner, South Carolina, and a copy of such notice was mailed to all Councilmembers, the media, organizations and all interested citizens.

Chairman Fish called the meeting to order and asked for Approval of Minutes for February 17, 2003.

It was moved by Councilmember Pinckney and seconded by Councilmember Crosby to approve the minutes as presented. The motion passed by unanimous voice vote of the Committee.

Item A, Ms. Kace Smith, Finance Director, Re: Re-designation of lease purchase funds.

Ms. Smith stated there is a balance remaining in the 2000/2001 lease purchase and they would like to ask permission to use the money to purchase two fuel pumps that are needed in the Purchasing Department, and the remainder to be used for computer equipment. She stated the computers they are going to purchase would have been budgeted by these departments for the next fiscal year. If they were able to use the lease purchase proceeds those amounts could be cut from the FY 2004 budgets. Since they are purchasing several computers at the same time, the Purchasing and MIS Directors were able to negotiate a price of \$900 per computer. Each of the

departments budgeted \$1,400 for FY 2004, so, they are recognizing a savings of \$500 per computer if purchased now.

Councilmember C. Davis asked how many computers were they buying? Ms. Smith stated they must first purchase the fuel pumps and are expecting to purchase computers for nine departments. They have a balance in the Escrow Account; the EMS building project still remains but should be completed very soon. After that project is completed they would know an exact dollar amount they can use to purchase the computers.

Councilmember Mims asked what brand were the computers?

Ms. Smith indicated she believed they were Gateway.

Councilmember S. Davis asked for what departments would the computers be purchased?

Ms. Smith stated the first 10 computers would be for Probate Court, Coroner's Office, Assessor's Office, Register of Deeds, Permitting Office, Public Buildings, Maintenance, Engineering and Codes Enforcement.

Councilmember S. Davis asked how was the determination made for these departments?

Ms. Smith stated the MIS Department does an assessment of the computers based upon age, usage, etc.

Mr. Metts added that the MIS Director does a critical needs list of departments regarding computers. Those are the departments that take precedent with any capital lease. Last year this was done with another capital lease and 16 computers were bought for the departments with the most desperate need.

Councilmember Pinckney asked what was the balance left in the account?

Ms. Smith stated \$37,000 is left in the Escrow Account but only \$30,000 would be available to them to use for the fuel pumps and the computer equipment because the EMS building is not completed. She stated they plan to use every bit for the fuel pumps and the critical needs that were assessed by MIS.

Mr. Metts stated Ms. Grant may have selected 10-16 critical needs computers for purchase. With whatever money is left, they would like to purchase as many computers as possible.

It was moved by Councilmember Crosby and seconded by Councilmember Spooner to approve the request to use the balance of the 2000/2001 lease purchase for fuel pumps and computers.

Councilmember Spooner asked if they go through the same process for the Library?

Chairman Fish asked could the Library be a part of it to take advantage of this price?

Mr. Metts stated, apparently MIS didn't feel they were part of the critical needs if they were not assessed on the list. That does not mean that they haven't made a request in the 2004 budget. However, they would look at the Library buying computers at this price.

Councilmember Pinckney asked if she had a cost amount on the two fuel pumps?

Ms. Smith stated the pumps cost approximately \$15,000 to \$17,000 for dual motor pumps.

The motion passed by unanimous voice vote of the Committee.

Item B, Consideration prior to First Reading of the following:

1. An Ordinance authorizing the execution and delivery of not exceeding \$20,000,000 principal amount exempt facility industrial revenue bonds (BP Amoco Chemical Company Project) Series 2003, of Berkeley County, South Carolina; the application of the proceeds of said Series 2003 bonds to pay the cost of acquiring certain exempt facilities and facilities functionally related and subordinate thereto which comprise an industrial facility; the entering into of certain covenants and agreements and the execution and delivery of certain instruments relating to the issuance of the aforesaid bonds, including, without limitation, an indenture of trust between Berkeley County and a trustee bank to be named, or any successor thereto securing the Series 2003 Bonds and prescribing matters related thereto and a loan agreement between Berkeley County and BP Amoco Chemical Company, and other matters relating thereto.

It was moved by Councilmember Pinckney and seconded by Councilmember Spooner to send the Ordinance Re: BP Amoco Chemical Company Project to Council for First Reading.

Mr. Stokes explained to the Committee that these were additional Bonds being issued by BP Amoco into their fee-in-lieu. In order to satisfy the statutory requirement that the Bonds be issued for the public benefit it is necessary for Council to act on this. The Ordinance states in the preamble, as well as in the body, the public use for the issuance of the Bond.

The motion passed by unanimous voice vote of the Committee.

2. An Ordinance authorizing the execution and delivery of a Fee-In-Lieu of Tax agreement and certain instruments relating thereto by and between Berkeley County and Marine Terminals of South Carolina, Inc., whereby, Berkeley County will enter into a Fee-In-Lieu of taxes arrangement with Marine Terminals of South Carolina, Inc.; providing for payment by Marine Terminals of South Carolina, Inc. of certain Fees-In-Lieu of Ad Valorem taxes; and other matters relating thereto.

It was moved by Councilmember Crosby and seconded by Councilmember Spooner to send the Ordinance Re: Berkeley County and Marine Terminals of South Carolina Inc. to Council for First Reading. The motion passed by unanimous voice vote of the Committee.

3. An Ordinance to amend Ordinance No. 02-6-23, adopted June 24, 2002, to provide for Supplemental Appropriations and allocations thereof within the 2002-2003 Budget for Berkeley County; and other matters pertaining thereto.

It was moved by Councilmember Pinckney and seconded by Councilmember Spooner to send the Ordinance Re: Supplemental Appropriations to Council for First Reading. The motion passed by unanimous voice vote of the Committee.

C. Review prior to Second Reading of Bill No. 03-9, an Ordinance granting a renewal franchise for the construction, acquisition, operation, and maintenance of a cable television system within specific unincorporated areas of Berkeley County to Pine Tree Cablevision.

It was moved by Councilmember Spooner and seconded by Councilmember Farley to send Bill No. 03-9 to Council for Second Reading.

Mr. Stokes indicated this was a renewal of the franchise agreement for Pine Tree Cablevision in St. Stephen, Districts No. 7 and 8.

The motion passed by unanimous voice vote of the Committee.

D. Consideration of a Resolution making application to the State Budget and Control Board of South Carolina for approval of the issuance by Berkeley County, South Carolina, of its exempt facility industrial revenue bonds (BP Amoco Chemical Company Project) Series 2003, pursuant to the provisions of South Carolina Code Annotated, Title 4, Chapter 29 (1976), as amended, in the principal amount of not exceeding \$20,000,000.

It was moved by Councilmember Pinckney and seconded by Councilmember Spooner to send the Resolution to Council for adoption. The motion passed by unanimous voice vote of the Committee.

E. Consideration of a Resolution authorizing the execution and delivery of an inducement agreement by and between Berkeley County, South Carolina and Marine Terminals of South Carolina, Inc., whereby, Berkeley County will enter into a Fee-In-Lieu of taxes arrangement with Marine Terminals of South Carolina, Inc., and other matters relating thereto.

It was moved by Councilmember Crosby and seconded by Councilmember Spooner to send the Resolution to Council for adoption. The motion passed by unanimous voice vote of the Committee.

F. Consideration of a Resolution authorizing the County Supervisor to execute an agreement between Joseph E. Rudd and Berkeley County for the sale and purchase of a certain one (1) acre parcel in second goose creek parish, TMS # 178-00-02-055, Berkeley County, South Carolina.

It was moved by Councilmember Pinckney and seconded by Councilmember Spooner to send the Resolution to Council for adoption. The motion passed by unanimous voice vote of the Committee.

It was moved by Councilmember Spooner and seconded by Councilmember S. Davis to adjourn. The motion passed by unanimous voice vote of the Committee.

The Meeting adjourned at 7:22 p.m.

April 21, 2003
Date Approved

COMMITTEE ON FINANCE
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Mr. James H. Rozier, Jr., Supervisor, ex officio

A Meeting of the COMMITTEE ON FINANCE, Standing Committee of Berkeley County Council, will be held on Monday March 17, 2003, in the Assembly Room, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, following the meeting of the Committee on Public Works and Purchasing, and the Committee on Land Use at 6:00 pm.

AGENDA

APPROVAL OF MINUTES

February 17, 2003

- A. Ms. Kace Smith, Finance Director, Re: Re-designation of lease purchase funds.
- B. Consideration prior to First Reading of the following:

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2. An Ordinance authorizing the execution and delivery of a Fee-In-Lieu of Tax agreement and certain instruments relating thereto by and between Berkeley County and Marine Terminals of South Carolina, Inc., whereby, Berkeley County will enter into a Fee-In-Lieu of taxes arrangement with Marine Terminals of South Carolina, Inc.; providing for payment by Marine Terminals of South Carolina, Inc. of certain Fees-In-Lieu of Ad Valorem taxes; and other matters relating thereto.

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C. Review prior to Second Reading of Bill No. 03-9, an Ordinance granting a renewal franchise for the construction, acquisition, operation, and maintenance of a cable television system within specific unincorporated areas of Berkeley County to Pine Tree Cablevision.

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F. Consideration of a Resolution authorizing the County Supervisor to execute an agreement between Joseph E. Rudd and Berkeley County for the sale and purchase of a certain one (1) acre parcel in second goose creek parish, TMS # 178-00-02-055, Berkeley County, South Carolina

March 12, 2003
S/Barbara B. Austin
Clerk of County Council